## national**grid**

# Important Information about National Grid's Rates

On November 16, 2023, National Grid submitted a proposal to the Department of Public Utilities (DPU) to update the Company's electric rates. The proposal requests a net increase in annual distribution revenue of approximately \$131.6 million effective October 1, 2024. The proposal also seeks approval to make additional annual adjustments each year effective October 1 over the term of the five-year rate plan to increase rates to recover needed incremental investments to support core reliability as well as advance investments to support the clean energy transition. If approved by the DPU, a typical residential customer receiving basic service using 600 kWh per month would experience an increase of \$7.86, or 3.7%, per month starting October 1, 2024, with further increases averaging 1.8% per year for the remaining four years of the rate plan term (an average increase of 2.2% per year over the five years). Under the terms of the Company's proposal if additional investments as presented in the Company's Electric Sector Modernization Plan are separately approved by the DPU, the average annual increase over the five year rate plan will increase to 3.0%.

The DPU will review our request, which includes conducting six public hearings in National Grid's service area and two virtual hearings, and then make a decision by September 30, 2024 for new rates to become effective October 1, 2024. If you would like to submit written comments to the DPU, please send them to <u>dpu.efiling@mass.gov</u> and <u>marc.tassone@mass.gov</u> with the subject line: **D.P.U. 23-150**.

For more information on this request, visit our website at <u>www.nationalgridus.com</u> or call National Grid at **1-800-322-3223**. The DPU also has a webpage with additional information on our filing, the public hearings, and bill impacts:<u>https://www.mass.gov/info-details/dpu-23-150-national-grid-electric-base-distribution-rate-case</u>. For information on the

webpage, please contact <u>marc.tassone@mass.gov</u> with the subject line: **D.P.U. 23-150**.

## The six in-person public hearings regarding National Grid's request are scheduled as follows:

#### March 12, 2024, at 7:00 p.m.

South Lawrence East Elementary School Auditorium, 165 Crawford Street, Lawrence, MA 01843 *(Spanish interpretation available)* 

### March 14, 2024, at 7:00 p.m.

Shaw's Center, 1 Feinberg Way, Brockton, MA 02301 (Spanish, Portuguese, Haitian-Creole interpretation available)

### March 19, 2024, at 7:00 p.m.

North Quincy High School, 316 Hancock Street, Quincy, MA 02171 (Mandarin interpretation available)

### April 3, 2024, at 7:00 p.m.

Worcester Technical High School Auditorium, 1 Officer Manny Familia Way, Worcester, MA 01605 (Spanish, Portuguese interpretation available)

### April 4, 2024, at 7:00 p.m.

PSF Community Room, 4 Fairgrounds Road, Nantucket, MA 02554 (Spanish interpretation available)

### April 9, 2024, at 7:00 p.m.

Monument Mountain Regional High School, 600 Stockbridge Road, Great Barrington, MA 01230 *(Spanish interpretation available)* 

The two virtual public hearings, using Zoom videoconferencing will be held on **March 21, 2024**. The first session will begin at 2:00 p.m., and the second session will begin at 7:00 p.m. Attendees can join either session by entering the link, <u>https://us06web.zoom.us/j/86918048614</u>, from a computer, smartphone, or tablet. No prior software download is required. For audio-only access to the public hearing, attendees can dial in at **1-309-205-3325** (not toll free) and then enter the Webinar ID: **869 1804 8614**.

Interpretation services (*Spanish, Portuguese, Haitian-Creole, Mandarin, and Khmer*) will be available over the Zoom platform by clicking the "Interpretation" button on the menu at the bottom of the Zoom application

screen and selecting your language (*i.e., English, Spanish, Portuguese, Haitian-Creole, Mandarin, or Khmer*).

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