

REHOBOTH FINANCE COMMITTEE MEETING MINUTES

MEMBERS IN ATTENDANCE:

- X Colleen Simpson-Chairman (CS)
- X Susan McBride (SM)
- X Michael Fleming (MF)

Also in attendance:

Michael Deignan (BOS liaison)



Submitted by: Sue McBride

Meeting Date: 07-07-2021
Approval Date: *CM* 9/1/2021

Location: Town Hall
Senior Center
DR Reg H.S.

Zoom Meeting X

Call to Order

TIME:	7:01	PM	Motion	BY	2ND	COLLEEN	SUE	MICHAEL	TIME
Approval of meeting minutes from 06-23-2021			MF	CS	X	X	X		07:03:00 PM

Contingent Reserve Fund Transfer Request

Reserve Fund Transfer Request

To transfer \$104,186 to Facilities Maintenance

Line # 011873/52409

This amount (\$104,186) will then be moved by a Budget Amendment to line 011873/58714 (Town Building Improvements) with the following stipulation.

The amount not to exceed those stipulated therein (\$104,186) subject to final review by the Town Accountant; and further, to empower the Chairman of the Committee to represent and act on behalf of the Committee to make any final adjustments to account numbers and reduction amounts based on the final review by the Town Accountant.

RECEIVED
21 SEP -2 AM 9:18
OFFICE OF THE TOWN CLERK
REHOBOTH, MA

This language is similar to past years.

Motion:

SM

MF

Discussion:

Colleen mentioned that the above statement would allow for any potential RFT's as needed and any FY21 invoices.

Vote:

X

X

X

07:07:00 PM

Discussion:

When considering year-end Budget Amendments Mike Deignan explained that since the appropriation amount for all town departments was made as one lump sum, it allows the accountant to move funds from one department to another. This would not require a Special Budget Amendment. No action was required by the Finance Committee and no vote was taken.

Announcements:

We will meet on July 14th to take care of any new business.

We have two new members and Mike Deignan will preside over the re-organization of our Committee.

Motion to adjourn:

SM

MF

X

X

X

07:16:00 PM