

COLLECTED

REHOBOTH FINANCE COMMITTEE MEETING MINUTES

MEMBERS IN ATTENDANCE:

| | | |
|---|------------------------------|------|
| X | Mike Deignan - Chairman | (MD) |
| X | Colleen Simpson - Vice Chair | (CS) |
| X | George Solas - Clerk | (GS) |
| X | Susan McBride | (SM) |
| X | Michael Fleming | (MF) |



LOCATION:

MEETING DATE: 3/18/2021
Approval Date: 5/19/21
Town Hall
Senior Center
DR Regional HS
Conference Call

SUBMITTED BY: GEORGE SOLAS

| | | | | | | | | |
|---------------|----|-----|------|---------|--------|-----|---------|------|
| Call to Order | BY | 2ND | MIKE | COLLEEN | GEORGE | SUE | MICHAEL | TIME |
| TIME: 7:00 PM | | | | | | | | |

Motion to Approve 11-6-2020 Minutes

SM

MF

X

A

X

X

X

Discussion around revenue sources and expenses for the coming year.

| | | | |
|--------------------|--------------|--------------|--------------|
| For FY2022 | BOS | Finance | Town |
| | Request | Committee | Meeting |
| Revenue | \$32,764,242 | \$32,764,242 | \$32,764,242 |
| Expenses | \$33,550,194 | \$33,389,528 | \$33,389,528 |
| Deficit | -785,952 | -625,286 | -625,286 |
| Available for | | | |
| Appropriation | 31,963,384 | 31,963,384 | 31,963,384 |
| Budgetary Expenses | 32,749,336 | 32,588,670 | 32,588,670 |

Dicussion points:

- Increase in Bristol County Pension Costs over \$100,000
- Increase in Towns Legal Fees
- Increase in Reserve Fund (\$75,000) to cover any Cares expenses that may not be approved.
- Bristol Aggie's assessment increased by \$156,000 due to increased student enrollment and Capital Assessment
- Bristol Plymouth assessment - more students are going to Bristol Plymouth - assessment increased by \$300,000
- No Major Town Capital Expenses
- Using free cash to off set the budget is questionable
- Difference of limited town free
- Increased Gasoline and Diesel costs - \$57,000 increase
- Increased Insurance costs

Possibility of establishing a revolving account to fund the inspectors

The Towns Budget is
DR Assessment
BP Assessment
BA Tuition &
Capital Assessment

| Needed | R&A | Free Cash | TOTAL |
|------------------|------------------|-----------|---------------------|
| \$11,353,915 | \$11,128,812 | 225,103 | \$11,353,915 |
| \$19,885,428 | \$19,485,245 | \$400,183 | \$19,885,428 |
| \$1,130,485 | \$1,130,485 | | \$1,130,485 |
| <u>\$218,842</u> | <u>\$218,842</u> | | <u>\$218,842</u> |
| \$32,588,670 | \$31,963,384 | 625,286 | \$32,588,670 |

Motion to accept the budget as reflected in the budget workbook as presented.

CS SM Y Y Y Y Y

Motion to fund the Town Budget in the amount of \$11,353,915 with \$11,128,812 coming from Raise and Appropriate and \$225,103 coming for Free Cash for a total appropriation of \$11,353,915

SM CS Y Y Y Y Y

Motion to fund the Dighton Rehoboth Regional School System assessment of \$19,485,245 coming from Raise & Appropriate and \$400,183 coming from Free Cash for a total of \$19,885,428

SM MF Y Y Y Y Y

Motion to fund the Bristol Plymouth Vocational School assessment in the amount of \$1,130,485 with the full amount coming from Raise & Appropriate

SM CS Y Y Y Y Y

Motion to fund the Bristol Plymouth Tuition & Capital assessment in the amount of \$218,842 coming from Raise & Appropriate

CS SM Y Y Y Y Y

Motion to approve 10-29-2020 meeting minutes

GS MF Y Y Y Y Y

Discussion concerning the upcoming Town Meeting procedures

MOTION TO ADJOURN @ 9:30PM CS SM Y Y Y Y Y