

REHOBOTH FINANCE COMMITTEE MEETING MINUTES

Submitted by: Sue McBride

MEMBERS IN ATTENDANCE:

X Colleen Simpson-Chairman (CS)
 X Susan McBride (SM)
 X Michael Fleming (MF)



Meeting Date:
 Approval Date:

Location: Town Hall
 Senior Center
 DR Reg H.S.

Zoom Meeting

4/28/2021

5/19/21

(Signature)

Call to Order

TIME:	7:00	PM	Motion	BY	2ND	COLLEEN	SUE	MICHAEL	TIME
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Approval of meeting minutes from 04/21/2021	MF	CS	Y	Y	Y				07:02:00 PM
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Discussion about article #18 in the Town Meeting Warrant-creating a stabilization fund called the Cannabis Stabilization Fund. This is to be funded from 100% of the local sales tax receipts from the sale of Marijuana. This would enable the town to use this fund for capital projects.

Vote to approve:	SM	MF	Y	Y	Y				07:10:00 PM
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Discussion about article # 21 to establish a revolving account for the Building Dept. The maximum expenditures of this account would be \$100,000. The building inspectors are contractors and are paid per inspection. This would allow the Bldg. Dept. to pay them from the fees they collect from the applicant and avoid needing to do a Reserve Fund Transfer at year's end if there were more inspections done than we had budgeted for.

Vote to approve:	SM	MF	Y	Y	Y				07:15:00 PM
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We decided to schedule our Fincom meetings for Wednesday nights to consider any up-coming Reserve Fund Transfers and end of year Special Budget Amendments

Motion to adjourn:	SM	MF	Y	Y	Y				07:17:00 PM
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