

REHOBOTH FINANCE COMMITTEE MEETING MINUTES

MEMBERS IN ATTENDANCE:

X Colleen Simpson-Chairman (CS)
X Michael Fleming-Vice Chair (MF)
X Susan McBride-Clerk (SM)
X Steve Evans (SE)
Late Bob Gagnon (RG)



Submitted by: Sue McBride

Meeting Date:
Approval Date:
Location: Town Hall
Senior Center

Zoom Meeting

04-20-2022
5/4/22
CMB

X

	Motion			Vote			TIME
	BY	2ND	CS	MF	SUE	STEVE BOB	

Call Meeting to Order

07:02:00 PM

Pledge of Allegiance

07:03:00 PM

We started with a correction to Bristol-Plymouth tuition

Article #16—wrong amount had been entered.

Motion to revise the amount to \$1,196,994.

Source of Funds for this article is taxation.

SE	SM	Yes	Yes	Yes	Yes
MF	SE	Yes	Yes	Yes	Yes

07:08:00 PM

Article #17—We discussed the Bristol C Agricultural HS tuition.

It is hard to determine what our tuition will be. Colleen suggested \$200,000 as a reasonable place-holder which we can revise when we get better information.

Motion to approve

SM	SE	Yes	Yes	Yes	Yes
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Source of Funds for this article is taxation.	MF	SE	Yes	Yes	Yes	Yes	07:16:00 PM
Article # 15—DRRSD assessment is currently \$20,406,566, but there may be some changes, and we will have to decide how much of their budget will come from taxation and or free cash—Hold until we have a final deficit amount.							
Changes to the Town Workbook:							
Comp Buyout has changed from \$129,000 to \$100,000.							
Town Reports—nothing taken—changed to green.							
Court time for police left at \$35,000.							
Gas reduced from \$120,000 to \$110,000.							
Town Insurance will be level-funded.							
These changes get us to a deficit of \$164,161.							
We then took votes to set the revenue amounts.							
Motion to set the Motor Vehicle Excise Tax revenue at \$2,050,000.	MF	SE	Yes	Yes	Yes	Yes	
Motion to set the Local Receipt revenue at \$1,116,399.	SM	MF	Yes	Yes	Yes	Yes	
Motion to set the Meal Tax revenue at \$89,900.	MF	SM	Yes	Yes	Yes	Yes	07:25:00 PM
Motion to accept the Workbook as presented for a total of \$34,499,091.							
	SM	SE	Yes	Yes	Yes	Yes	07:30:00 PM

Motion to approve the Town Budget for \$11,903,028. Source of Funds for this article is \$11,802,548 from taxation and \$100,480 from free cash.	SM	SE	Yes	Yes	Yes	Yes	07:37:00 PM
	SM	SE	Yes	Yes	Yes	Yes	07:41:00 PM
Motion to approve the DRRSD Budget for \$20,406,566. Source of Funds for this article is \$20,342,884 from taxation and \$63,682 from free cash.	SM	MF	Yes	Yes	Yes	Yes	07:43:00 PM
	SM	MF	Yes	Yes	Yes	Yes	07:45:00 PM

Article # 19—FY capital budget requests—hold
Article #20—DRRSD capital budget—hold
Article #33—We do not need to act on this one N/A

Colleen said she would be posting a FinCom meeting
at the Town meeting on May 14th. We will have our
next meeting on April 27th at 7 PM.
Motion to Adjourn

SE	Yes	Yes	Yes	07:55:00 PM
SM	MF	Unanimous Aye		07:56:00 PM